

BULLETIN TODAY

Monday | 14 April 2025

BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM-KLCI	1,454.76	(8.37)	(0.57)
Volume: Total (mil):	2,797.67	(1,613.87)	(36.58)
Total Value (RM' mil):	2,462.95	(1,348.34)	(35.38)
Gainers	472		
Losers	444		
Unchanged	459		

TRADE STATISTICS

Participation	Bought	Sold	Net
40.47 Institution	1,067	926	141
18.58 Retail	446	469	(23)
40.95 Foreign	950	1,067	(118)
100.00	2,463	2,463	0

FTSE-BURSA MALAYSIA

Index	Closing	Pts Chg	% Chg
FBM 70	15,265.93	30.80	0.20
FBM 100	10,601.67	(39.13)	(0.37)
FBM Palm Oil - NC	11,535.52	5.92	0.05
FBM Smallcap	14,483.86	62.82	0.44
FBM Emas	10,810.08	(32.33)	(0.30)
FBM Fledgling	16,927.90	(9.76)	(0.06)

WORLD

Index	Closing	Pts Chg	% Chg
Dow Jones	40,213	619	1.56
Nasdaq	16,724	337	2.06
FTSE 100	7,964	51	0.64
Nikkei 225	33,586	(1,023)	(2.96)
Hang Seng	20,915	233	1.13
Korea Kospi	2,433	(12)	(0.50)
Singapore STI	3,513	(65)	(1.83)
Thailand SET	1,129	(5)	(0.47)
Jakarta	6,262	8	0.13
Shanghai	3,238	15	0.45
Shenzhen	1,882	13	0.72

KLCI FUTURES

Index	Closing	Pts Chg	% Chg	Volume
FBM-KLCI	1,454.76	(8.37)	(0.57)	330m
FKLI - Apr 25	1,448.00	(14.00)	(0.96)	10,574
FKLI - May 25	1,446.50	(13.50)	(0.92)	1,072
FKLI - Jun 25	1,443.00	(13.00)	(0.89)	148
FKLI - Sep 25	1,430.00	(12.50)	(0.87)	61

FOREX & COMMODITIES

	Closing	Pts Chg	% Chg
CPO Futures (Jul)	4,140.00	18.00	0.44
Brent (USD/b)	64.76	1.43	2.26
Gold (USD/Ounce)	3,237.61	61.38	1.93
USD/RM	4.4245	(0.0447)	(1.00)
SGD/RM	3.3557	0.0183	0.55
JPY/RM	3.0820	(0.0126)	(0.41)

HIGHLIGHTS

- The **Dow jumped 619.05 points** or 1.6% to **40,212.71** and the **Nasdaq shot up 337.14 points** or 2.1% to **16,724.46**
- DOSM: Malaysia's wholesale and retail sales pick up in February amid festive splurge
- DOSM: Malaysia's factory output decelerates sharply in February
- U.S. consumer sentiment index tumbles much more-than-expected in April
- U.S. producer prices unexpectedly decreased in March
- **TXCD** bags RM85.5m subcontract for construction job in Subang Jaya
- **UUE** secures RM28.1m pipe installation contract in Singapore
- **SkyWorld** inks MOU to explore joint development of residential project in Vietnam with landowner
- **Paramount's** 70%-owned unit and two others sued over Taman U-Thant land deal
- **LBS Bina** pays 4.7 sen dividend for CY24, highest in seven years

THE SLANT

- The FBM KLCI lost ground at the end of last week as the trade war concerns continued to dampen market sentiments, albeit the key index managed to recoup most of its intraday losses with mild bargain hunting on some of recently beaten down index constituents. Nevertheless, the broader market stocks performed better with most Bursa sector indices still headed higher on sustained bargain hunting. This allowed total gainers to pip losers for the day, but traded volumes slipped by some 36% for the day.
- We continue to think that near-term market conditions are calmer despite the lingering concerns over the tariff war that will continue to keep the market cautious for the time being. However, the latest U.S. tariff exemptions to mobile phones and computer peripherals will help to calm the market further that could also help Malaysian equities to mount a quick rebound to start the week. At the same time, last Friday's gains on Wall Street could also provide some renewed buying interest on some of the beaten down sector leaders and key index constituents that endured volatile conditions recently. With a rebound poised, the key index could target the next targets at 1,462 points and 1,475 points respectively. The supports, meanwhile, are at the psychological 1,450 points and around the 1,440-1,443 levels.
- The lower liners also look to extend their rebound amid the more stable market conditions and severely oversold conditions. However, the gains could slow due to the still tentative market participation amid the sustained cautiousness over the market's direction.

GLOBAL AND ECONOMIC UPDATE

- After showing a lack of direction early in the session, U.S. stocks moved sharply higher over the course of the trading day on Friday. The Dow jumped 619.05 points or 1.6% to 40,212.71 and the Nasdaq shot up 337.14 points or 2.1% to 16,724.46. [RTT News](#)
- **DOSM: Malaysia's wholesale and retail sales pick up in February amid festive splurge**
Malaysia's wholesale and retail trade growth picked up in February as consumers splurged on food and non-essential goods ahead of Ramadan while parents spent on school supplies. On a Y-o-Y basis, retail trade expanded 5.9% to RM65.2b, which was boosted by the new academic session that began in mid-February and Ramadan. Meanwhile, the wholesale sub-sector reported 5.3% Y-o-Y growth to RM65.5b, mainly driven by demand for essential goods and household products. [The Edge Markets](#)
- **DOSM: Malaysia's factory output decelerates sharply in February**
Malaysia's industrial production growth decelerated sharply in February as contraction in mining output and electricity generation offset gains in manufacturing activity. The industrial production index rose 1.5% Y-o-Y in February. That's below the 2.0% Y-o-Y gain predicted in a Bloomberg survey and January's 2.1% Y-o-Y increase. On a M-o-M basis, the index declined 6.8% in February, worsening from the 0.4% drop in January. [The Edge Markets](#)
- **U.S. consumer sentiment index tumbles much more-than-expected in April**
U.S. consumer sentiment showed a continued slump in April. The consumer sentiment index tumbled to 50.8 in April after plunging to 57.0 in March. Economists had expected the consumer sentiment index to fall to 54.5. With the much bigger-than-expected decrease, the consumer sentiment index dropped to its lowest level since hitting 50.0 in June 2022. [RTT News](#)
- **U.S. producer prices unexpectedly decrease in March**
U.S. producer prices unexpectedly decreased in March. The producer price index for final demand fell by 0.4% M-o-M in March after inching up by a revised 0.1% M-o-M in February. Economists had expected producer prices to rise by 0.2% M-o-M. On a yearly basis, the producer price growth slowed to 2.7% in March, from 3.2% in February. The annual rate of price growth was expected to creep up to 3.3%. [RTT News](#)

CORPORATE NEWS

- **TXCD bags RM85.5m subcontract for construction job in Subang Jaya**
TXCD Bhd has secured an RM85.5m subcontract from Vestland Resources Sdn Bhd to undertake a construction project in Bandar Subang Jaya, Selangor. The scope of work includes the supply, construction, and commissioning of a tower block's superstructure and related infrastructure. The project is set to begin immediately and is scheduled for completion by 11 May, 2026. [The Edge Markets](#)
- **UUE secures RM28.1m pipe installation contract in Singapore**
UUE Holdings Bhd's Singaporean subsidiary, Konnection Engineering Pte Ltd has been awarded a subcontract from Weng Guan Technology Pte Ltd valued at S\$8.4m (RM28.1m) for the installation of high-density polyethylene pipes in Singapore. Weng Guan is the main contractor for the project, appointed by SP PowerAssets Ltd, Singapore's power grid operator. This subcontract marks the group's largest contract win in Singapore and involves the supply of materials, equipment, and expertise for the installation of the pipes, using the horizontal directional drilling method. The subcontract is expected to be completed by June 2027, with an option for a 12-month extension. [The Edge Markets](#)

▪ **SkyWorld inks MOU to explore joint development of residential project in Vietnam with landowner**

SkyWorld Development Bhd is exploring the joint development of a residential project in Ho Chi Minh City, Vietnam, with the landowner. It inked a Memorandum of Understanding (MOU) with Dong Me Kong Construction Manufacture Trading Service Co Ltd (DMK) and Phu My Development Investment Joint Stock Company (PM) for the purpose. PM is a 100%-owned unit of DMK, and the current landholder of the project. The residential project is to be developed on land measuring 117.9k sq. m. and will include high-rise apartments, low-rise linked houses, shophouses and villas, developed across five designated plots. Under the agreement, SkyWorld will be granted an exclusive three-month negotiation period — which may be extended — to finalise a conditional joint development agreement with the Vietnamese firms for the project. SkyWorld will also need to deposit VND40.0b (RM6.9m) into a jointly controlled escrow account within seven days of the MOU. This deposit will remain in escrow until the depository — DMK and PM — secures a VND440.0b (RM76.1m) bank guarantee and approval from Vietnam's Ministry of Finance for the joint development. Should the joint development agreement not materialise, the deposit will be refunded within seven days, and the exclusivity period terminated. [The Edge Markets](#)

▪ **Paramount's 70%-owned unit and two others sued over Taman U-Thant land deal**

Paramount Corp Bhd's 70%-owned unit, Tanah Bayumas Sdn Bhd (TBSB), and two others are being sued over its RM145.0m purchase of a luxury condominium site in Taman U-Thant. The lawsuit seeks to block the transaction, failing which it demands RM313.0m in damages — double the deal's value. The landowner, Prismaworld is seeking to void the sale and purchase agreement (SPA) signed on 12 December, 2024, between TBSB and the receiver and manager, Adamprimus & Co and a declaration that RHB Bank breached its duties as a lender holding a legal charge over the property. Prismaworld is seeking a court order to stop TBSB, Adamprimus & Co, and RHB Bank from dealing with the property until the case is resolved and wants RHB Bank to take all steps needed for it to fully redeem the property.

Alternatively, it is seeking an order that the three named in the suit are jointly liable to pay damages in the sum of RM313.0m. Should Prismaworld be able to gain back ownership of the property, it plans to sell it to Al Shamal LLC-FZ. The High Court will hear the injunction on 20 May, 2025. The group said the suit is unlikely to impact its finances, as the SPA signed in December 2024 allows TBSB to cancel the deal and claim a refund if legal issues block the transaction. TBSB has appointed legal counsel and believes it has a strong defence to resist the injunction application. [The Edge Markets](#)

▪ **LBS Bina pays 4.7 sen dividend for CY24, highest in seven years**

LBS Bina Group Bhd announced a first interim dividend of 1.0 sen per share, along with a final dividend of 1.1 sen per share for CY24. The group had previously paid a special dividend of 2.6 sen per share on 30 December, 2024, bringing total dividend for CY24 to 4.7 sen per share, which is the highest since CY17 when total dividend declared was 8.2 sen. The interim dividend will be paid on 10 July, 2025. The final dividend, meanwhile, will be paid on 25 September, 2025. [The Edge Markets](#)

Table 1: Entitlements (14/04/2025 – 21/04/2025)

Stock Code	Stock Name	Entitlements	Description	Ex-Date	Lodgement Date	Payment/Cessation Date
1619	DRB-HICOM BHD	Final	0.025	14/04/2025	15/04/2025	30/04/2025
4707	NESTLE (MALAYSIA) BHD	Interim	0.74	16/04/2025	17/04/2025	15/05/2025
5026	MHC PLANTATIONS BHD	Special Cash	0.06	17/04/2025	18/04/2025	07/05/2025
5026	MHC PLANTATIONS BHD	Interim	0.03	17/04/2025	18/04/2025	07/05/2025
0237	HAILY GROUP BHD	2nd Interim	0.0033	18/04/2025	21/04/2025	16/05/2025
5248	BERMAZ AUTO BHD	3rd Interim	0.0175	21/04/2025	22/04/2025	07/05/2025
7179	LAGENDA PROPERTIES BHD	Interim	0.035	21/04/2025	22/04/2025	20/05/2025
5162	VSTECs BHD	Special Cash	0.008	21/04/2025	22/04/2025	13/05/2025
5162	VSTECs BHD	2nd Interim	0.041	21/04/2025	22/04/2025	13/05/2025
1368	UEM EDGENTA BHD	Interim	0.04	21/04/2025	22/04/2025	16/05/2025

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