

# BULLETIN TODAY

Monday | 3 February 2025

## BURSA MALAYSIA

| Index                  | Closing  | Pts Chg  | % Chg   |
|------------------------|----------|----------|---------|
| FBM-KLCI               | 1,556.92 | 4.23     | 0.27    |
| Volume: Total (mil):   | 1,472.76 | (715.59) | (32.70) |
| Total Value (RM' mil): | 1,921.29 | (83.92)  | (4.19)  |
| Gainers                | 508      |          |         |
| Losers                 | 319      |          |         |
| Unchanged              | 448      |          |         |

## TRADE STATISTICS

| Participation     | Bought | Sold  | Net  |
|-------------------|--------|-------|------|
| 36.29 Institution | 678    | 716   | (38) |
| 18.22 Retail      | 389    | 311   | 78   |
| 45.49 Foreign     | 854    | 894   | (40) |
| 100.00            | 1,921  | 1,921 | 0    |

## FTSE-BURSA MALAYSIA

| Index             | Closing   | Pts Chg  | % Chg  |
|-------------------|-----------|----------|--------|
| FBM 70            | 17,587.02 | 65.01    | 0.37   |
| FBM 100           | 11,575.90 | 34.71    | 0.30   |
| FBM Palm Oil - NC | 12,002.31 | (118.96) | (0.98) |
| FBM Smallcap      | 17,049.38 | 131.64   | 0.78   |
| FBM Emas          | 11,883.71 | 40.85    | 0.34   |
| FBM Fledgling     | 19,036.59 | 59.44    | 0.31   |

## WORLD

| Index         | Closing | Pts Chg | % Chg  |
|---------------|---------|---------|--------|
| Dow Jones     | 44,545  | (337)   | (0.75) |
| Nasdaq        | 19,627  | (54)    | (0.28) |
| FTSE 100      | 8,674   | 27      | 0.31   |
| Nikkei 225    | 39,572  | 59      | 0.15   |
| Hang Seng     | 20,225  | 27      | 0.14   |
| Korea Kospi   | 2,517   | (19)    | (0.77) |
| Singapore STI | 3,856   | 55      | 1.44   |
| Thailand SET  | 1,315   | (21)    | (1.58) |
| Jakarta       | 7,109   | 36      | 0.50   |
| Shanghai      | 3,251   | (2)     | (0.06) |
| Shenzhen      | 1,911   | (25)    | (1.30) |

## KLCI FUTURES

| Index         | Closing  | Pts Chg | % Chg | Volume |
|---------------|----------|---------|-------|--------|
| FBM-KLCI      | 1,556.92 | 4.23    | 0.27  | 253m   |
| FKLI - Jan 25 | 1,561.00 | 9.50    | 0.61  | 3,849  |
| FKLI - Feb 25 | 1,557.00 | 3.50    | 0.23  | 9,774  |
| FKLI - Mar 25 | 1,539.50 | 1.50    | 0.10  | 210    |
| FKLI - Jun 25 | 1,549.00 | 2.50    | 0.16  | 113    |

## FOREX & COMMODITIES

|                   | Closing  | Pts Chg | % Chg  |
|-------------------|----------|---------|--------|
| CPO Futures (May) | 4,289.00 | 10.00   | 0.23   |
| Brent (USD/b)     | 76.76    | (0.11)  | (0.14) |
| Gold (USD/Ounce)  | 2,798.41 | 3.82    | 0.14   |
| USD/RM            | 4.4602   | 0.0657  | 1.50   |
| SGD/RM            | 3.2897   | 0.0348  | 1.07   |
| JPY/RM            | 2.8720   | 0.0239  | 0.84   |

## HIGHLIGHTS

- The Dow slid 337.47 points or 0.8% to 44,544.66 and the Nasdaq dipped 54.31 points or 0.3% to 19,627.44
- U.S. PCE price index matches estimates in December
- German inflation unexpectedly eases in January
- German retail sales fall unexpectedly in December
- France inflation rises to 5-month high in January
- **Compugates** to jointly develop Cyberjaya land into RM1.36b GDV project
- **Citaglobal** to buy 1.6-ac. land in KL for RM73.0m
- **Awantec** selling Cyberjaya office building for RM25.0m
- **Lebtech** wins RM21.0m contract to build terraced houses in Shah Alam
- **DXN** scraps plans to develop medicine facility and wellness centre
- **Vizione** slips into the red for 2QFY25 due to RM79.7m impairment

## THE SLANT

- The FBM KLCI regained some traction after the Chinese New Year break with mild bargain hunting allowing for the key index to remain above the psychological 1,550 level. At the same time, reduced foreign institutional selling also allowed the key index to mount the recovery. Most Bursa sector indices also headed higher but with many market players still on their break, traded volumes were extremely thin at just about 1.5b units traded last Friday.
- The market could whipsaw again following President Trump's announcement of tariffs on Canada, Mexico and China that is likely to affect market sentiments at the start of the new week. This could undo last Friday's gains as the fresh headwinds could cause market players to retreat from the Malaysian equity market, albeit there is no direct impact on the country's economy. Nevertheless, there could be increased wariness as the tariffs could slow global trades that would also have a pronounced effect on Malaysia's external environment performance. This also means that the psychological 1,550 level could still be under threat as the selling is likely to resume. There is an interim support at the 1,553 level, while below the 1,550 support, the other support is at 1,545 points. The resistances, meanwhile, are at the 1,558-1,560 levels, followed by the 1,572 level.
- The broader market shares could also see selling pressure returning as the sentiments could turn down again amid the emergence of the fresh market uncertainties. This would also undo some of the gains these stocks made last Friday as retail players may continue to stay on the sidelines for now.

**GLOBAL AND ECONOMIC UPDATE**

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- After showing a strong move to the upside early in the session, stocks came under pressure over the course of the trading day on Friday. The Dow slid 337.47 points or 0.8% to 44,544.66 and the Nasdaq dipped 54.31 points or 0.3% to 19,627.44 on news that Donald Trump may introduce tariffs on Canada, Mexico and China. [RTT News](#)
  
- **U.S. PCE price index matches estimates in December**  
Consumer prices in the U.S. increased in line with economist estimates in December. The personal consumption expenditures (PCE) price index rose by 0.3% M-o-M in December after inching up by 0.1% M-o-M in November. The increase matched expectations. The annual rate of growth by the PCE price index accelerated to 2.6% in December, from 2.4% in November, which was also in line with estimates. Excluding food and energy prices, the core PCE price index crept up by 0.2% M-o-M in December following a 0.1% M-o-M uptick in November. The core price growth also matched expectations. The annual rate of growth by the core PCE price index in December came in at 2.8%, unchanged from the two previous months and in line with estimates. [RTT News](#)
  
- **German inflation unexpectedly eases in January**  
Consumer price pressures in Germany slowed unexpected at the start of the year amid a sharp slowdown in food inflation, offering some relief for the European Central Bank that lowered interest rates a day earlier and plans to continue easing to boost the single currency economy that came to a standstill in the final three months of 2024. The consumer price index rose 2.3% Y-o-Y in January following a 2.6% Y-o-Y increase in December. Economists had expected the inflation rate to remain unchanged after accelerating in the previous three months. Core inflation that excludes prices of food and energy slowed to 2.9% Y-o-Y in January, from 3.3% Y-o-Y in December. That was the lowest since October when it was at the same level. [RTT News](#)
  
- **German retail sales fall unexpectedly in December**  
Germany's retail sales decreased unexpectedly at 1.6% M-o-M in December, while economists had forecast sales to remain flat. The decline reflects a 1.7% M-o-M drop in food sales and a 0.7% M-o-M drop in non-food retail sales. In nominal terms, retail sales dropped 0.9% M-o-M. On a yearly basis, retail sales increased 1.8% in real terms and by 3.0% in nominal terms in December. In the whole year of 2024, retail sales in real terms grew 1.1% Y-o-Y compared to 2023. [RTT News](#)
  
- **France inflation rises to 5-month high in January**  
French consumer inflation accelerated to a five-month high in January, largely on energy and manufactured product prices. Consumer prices registered an annual increase of 1.4% in January, following December's 1.3% rise. The growth was the highest since last August, when prices grew 1.8% Y-o-Y. Nonetheless, inflation stayed slightly below economists' forecast of 1.5% Y-o-Y. M-o-M, consumer prices dropped 0.1%, in contrast to the 0.2% increase in the previous month and the forecast of no change. [RTT News](#)

## CORPORATE NEWS

- **Compugates to jointly develop Cyberjaya land into RM1.36b GDV project**  
**Compugates Holdings Bhd** has teamed up with a property developer, CPG Puncak Sdn Bhd, to undertake a mixed-use development on a 14.5-ha. land in Cyberjaya with an estimated GDV of RM1.36b. The joint venture (JV) agreement signed between the group's 70%-owned subsidiary Compugates Development and Mining Sdn Bhd (CDMSB) and CPG is deemed as a related party transaction. The land, owned by CDMSB, has a market value of RM134.6m, while its audited net book value stood at RM95.62m as of end-December 2023. Through CDMSB, the group will be entitled to a minimum landowner's entitlement of RM234.0m, representing a 73.9% premium over the market value of the land. The group expects to record a pro forma net gain of RM83.3m upon completion of the proposed JV, which is set to be completed over a 13-year period. The development is expected to begin immediately once CPG obtains all necessary approvals, which is expected to take approximately six months. The project is planned for completion over 13 years, with an automatic three-year extension, and any further extensions will be subject to mutual agreement between two parties. [The Edge Markets](#)
- **Citaglobal to buy 1.6-ac. land in KL for RM73.0m**  
**Citaglobal Bhd** signed a deal to buy a 1.6-ac. land at Jalan Tun Razak from **Bank Islam Malaysia Bhd** for RM73.0m. The group sees the purchase as a strategic opportunity for long-term value creation and growth, citing the increasing scarcity of sizeable and well-positioned commercial land in the city. The land has been tenanted by TJM Sdn Bhd since August 2019. Details of the tenancy were not disclosed. The purchase consideration is to be funded via internally generated funds and borrowings. [The Edge Markets](#)
- **Awantec selling Cyberjaya office building for RM25.0m**  
**AwanBiru Technology Bhd** (Awantec) is disposing of an eight-storey office and retail building in Cyberjaya to tenant Puncak Hartanah Intelek Sdn Bhd for RM25.0m. The group inked various sale and purchase agreements with Puncak Hartanah Intelek for the property sale. Seven floors of the property, totalling 35,904 sq. ft., are rented to Commerce Dot Com Sdn Bhd, while the remaining floor, encompassing 4,471 sq. ft., serves as an office for Awantec and its units. Commerce Dot Com wholly owns Puncak Hartanah Intelek. The property disposal serves as part of the group's plan to divest non-core assets and improve its financial position and cash flow. The property disposal is expected to be completed within six months or by end-July. Proceeds from the property sale will go mostly to fund the group's working capital as well as repayments of a term loan tied to the property. [The Edge Markets](#)
- **Lebtech wins RM21.0m contract to build terraced houses in Shah Alam**  
**Lebtech Bhd** has secured a RM21.0m contract from Brighton Land Sdn Bhd to develop 104 units of two-storey terraced houses in Seksyen U13, Shah Alam. The project commenced on 28 January, 2025 and it is expected to be completed within 18 months. [The Edge Markets](#)
- **DXN scraps plans to develop medicine facility and wellness centre**  
**DXN Holdings Bhd** is terminating its plan to develop a medicine facility and a wellness centre due to a lack of progress and failure to achieve the expected benefits. Earlier, the group had signed a memorandum of agreement with Persatuan Holistik dan Herba Malaysia (MMHO) in September 2023 for the establishment of the medicine facility and a memorandum of understanding with European Wellness Centres Inc (EW) in October 2023 for the development of the wellness centre. It has issued a 30-day notice of termination to both MMHO and EW. [The Edge Markets](#)

- Vizione slips into the red for 2QFY25 due to RM79.7m impairment**  
**Vizione Holdings Bhd** slipped into the red with a net loss of RM79.7m for 2QFY25, reversing from a net profit of RM213.0k a year ago. The loss was due to an RM79.7m impairment of goodwill on consolidation of its shares during the quarter. Quarterly revenue also fell 21.3% Y-o-Y to RM49.5m, from RM62.9m, as the completion or near completion of several projects left the group without significant new project commencements. [The Edge Markets](#)

**Table 1: Entitlements (03/02/2025 – 10/02/2025)**

| Stock Code | Stock Name                                  | Entitlements        | Description | Ex-Date    | Lodgement Date | Payment/Cessation Date |
|------------|---|---------------------|-------------|------------|----------------|------------------------|
| 7113       | TOP GLOVE CORPORATION BHD                   | Bonus-Warrants      | 1:20        | 03/02/2025 | 04/02/2025     | 04/02/2025             |
| 0288       | MINOX INTERNATIONAL GROUP BHD               | Bonus-Warrants      | 1:2         | 03/02/2025 | 04/02/2025     | 04/02/2025             |
| 2259       | TALAM TRANSFORM BHD                         | Share Consolidation | 5:1         | 04/02/2025 | 05/02/2025     | 06/02/2025             |
| 7293       | YINSON HLDGS BHD                            | 3rd Interim         | 0.01        | 06/02/2025 | 07/02/2025     | 07/03/2025             |
| 5307       | AME REAL ESTATE INVESTMENT TRUST            | Distribution        | 0.0189      | 06/02/2025 | 07/02/2025     | 28/02/2025             |
| 5280       | KIP REIT                                    | Distribution        | 0.0048      | 06/02/2025 | 07/02/2025     | 28/02/2025             |
| 5110       | UOA REAL ESTATE INVESTMENT TRUST            | Distribution        | 0.0324      | 06/02/2025 | 07/02/2025     | 28/02/2025             |
| 5111       | TOWER REAL ESTATE INVESTMENT TRUST          | Distribution        | 0.0082      | 06/02/2025 | 07/02/2025     | 28/02/2025             |
| 5398       | GAMUDA BHD                                  | 1st Interim         | 0.05        | 07/02/2025 | 10/02/2025     | 10/03/2025             |
| 5227       | IGB REAL ESTATE INVESTMENT TRUST            | Distribution        | 0.025       | 07/02/2025 | 10/02/2025     | 28/02/2025             |
| 5299       | IGB COMMERCIAL REAL ESTATE INVESTMENT TRUST | Distribution        | 0.0075      | 07/02/2025 | 10/02/2025     | 28/02/2025             |
| 5123       | SENTRAL REIT                                | Distribution        | 0.0315      | 07/02/2025 | 10/02/2025     | 28/02/2025             |
| 9792       | SEG INTERNATIONAL BHD                       | Interim             | 0.01        | 07/02/2025 | 10/02/2025     | 20/02/2025             |
| 7076       | CB INDUSTRIAL PRODUCT HLDG BHD              | 2nd Interim         | 0.02        | 07/02/2025 | 10/02/2025     | 27/02/2025             |
| 5246       | WESTPORTS HLDGS BHD                         | 2nd Interim         | 0.1086      | 10/02/2025 | 12/02/2025     | 21/02/2025             |
| 7103       | SPRITZER BHD                                | Bonus Shares        | 1:1         | 10/02/2025 | 12/02/2025     | 13/02/2025             |
| 5121       | HEKTAR REAL ESTATE INVESTMENT TRUST         | Final               | 0.0125      | 10/02/2025 | 12/02/2025     | 27/02/2025             |
| 5130       | ATRIUM REAL ESTATE INVESTMENT TRUST         | Distribution        | 0.009       | 10/02/2025 | 12/02/2025     | 26/02/2025             |

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