

Dear Valued Client,

## <u>SELF-CERTIFICATION IN RELATION TO FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARD (CRS)</u>

In effort to prevent offshore tax evasion, the international tax legislation has undergone major changes with the introduction of Foreign Account Tax Compliance Act (FATCA) by United States (US) and Common Reporting Standard (CRS) by Organisation for Economic Co-operation and Development (OECD).

As a financial institution, we are required to document our clients' tax residency status and accordingly all clients are required to submit the relevant self-certification form. We are obliged to share our clients' tax residency status and other information relating to the clients' accounts with the local tax authority, who in turn may exchange the information with relevant tax authorities of another country or countries pursuant to intergovernmental agreements to exchange financial account information.

As our client, you are required to provide us your tax residency status by completing the <u>FATCA and CRS</u> <u>Self-Certification Form</u> and returning it to us accordingly. If we do not hear from you, we will refer to your addresses and record that you are a tax resident for those countries.

As a financial institution, we are not allowed to give tax advice. You may refer to your independent tax adviser for assistance.

Please do not hesitate to contact your remisier or our Customer Service personnel should further clarification be required.

Thank you.

For Inter-Pacific Securities Sdn Bhd